



NEWS RELEASE

For Immediate Release

SunCorp Selects WesCorp as Merger Partner

WESTMINSTER, COLORADO (April 16, 2007)—System United Corporate Credit Union (SunCorp) today publicly announced its intent to merge with Western Corporate Federal Credit Union (WesCorp) headquartered in San Dimas, California. SunCorp President/CEO Tom Graham reported that this announcement comes after “an extensive process of strategic planning and due diligence by the SunCorp Board, aimed at finding the best means to deliver the most value to SunCorp members. The board clearly saw WesCorp as the best partner to help us maintain and grow the level of quality service and innovative products that SunCorp members need for success in today's competitive marketplace.”

Mark Lau, Chairman of SunCorp's Board of Directors, spoke proudly of SunCorp's progressive history of providing the best possible financial and correspondent services to members. "Our track record for the past 29 years exemplifies SunCorp's commitment to offer the very best in balance sheet and payment system solutions to our members. The merger we seek with WesCorp continues the commitment to offer the very best."

While today's announcement places the board's intent to merge with WesCorp in the public spotlight, the members and regulators from Colorado and the National Credit Union Administration must first approve the merger before it can proceed. Graham expects that the member vote would occur in the June or July timeframe, with regulatory approval coming before the turn of the year. Prior to voting and the approval process, SunCorp plans to host multiple town hall meetings throughout the Rocky Mountain region. The first one is set to kick off at their annual meeting scheduled for May.

WesCorp President/CEO Bob Siravo welcomed the new partnership, saying “A merger with SunCorp clearly enhances the value that all of our members will receive. Combining both organizations not only promises members of SunCorp long-term value, but also the ability to reap the many benefits that will come from the knowledge and expertise of our combined staff.”

John Merlo, WesCorp Chairman of the Board added, “We are honored to be chosen by SunCorp to serve the members of their distinguished corporate. By merging our abilities, we will be better positioned to deliver higher yields and lower fees, all intended to help make our members even more successful.”

As part of the merger agreement, WesCorp has committed to retaining SunCorp’s offices and presence in Denver and Salt Lake City. They have also made commitments to retain staff through the transition, and help further grow relationships with SunCorp's members. Both boards have agreed to governance provisions for the combination that include two board seats, a supervisory seat and an Advisory Committee composed of former SunCorp board members, which will meet periodically with the WesCorp board and management team to discuss issues unique to the Rocky Mountain region.

WesCorp also committed to host an annual educational event for credit unions in the Rocky Mountain Region, in addition to expanding educational webcasts and other on-line training resources for members.

About WesCorp

Established in 1969, WesCorp is Western Corporate Federal Credit Union—America’s largest corporate credit union. As a financial-services cooperative with approximately \$28 billion in assets and more than 1,000 member/owner credit unions located throughout the United States and Guam, WesCorp operates under authorities granted by The National Credit Union Administration. WesCorp serves its credit union membership through an array of investment, credit, payment, funds-transfer, and settlement solutions supported by a variety of educational conferences, publications and webcasts. Headquartered in San Dimas, California, WesCorp also

provides member service through offices in Boise, Idaho; Honolulu, Hawaii; Salt Lake City, Utah; San Leandro, California; and Seattle and Spokane, Washington. Visit www.wescorp.org for more information.

About SunCorp

Headquartered in Denver, Colorado, System United Corporate Credit Union (SunCorp) is one of the top-ten corporate credit unions in the nation, providing an assortment of financial products and services to more than 500 credit unions and Credit Union Service Organizations (CUSOs) located throughout the nation in 20 states. Chartered in 1978, SunCorp serves its members through regional offices in Denver, Colorado and Salt Lake City, Utah. For more information, please visit www.suncorp.coop.