



SYSTEM UNITED CORPORATE FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
December 31, 2009

	Dec 2009	Nov 2009	Dec 2008
ASSETS			
Cash	\$ 114,240,511	\$ 34,572,373	\$ 33,336,534
Deferred/Future Dated Deposits	327,718	168,459	122,468
Investments, Amortized Cost:			
USC Daily Shares	1,022,073,637	751,849,737	-
USC Fed Funds	-	-	412,910,409
USC Share Certificates	463,372,943	496,632,535	490,750,093
USC Membership Capital Deposits	-	-	-
USC Paid in Capital	-	-	-
USC Paid in Capital II	-	-	-
USC Investment Shares	2,333,500	2,393,500	3,080,500
WesCorp Investment Shares	58,628,615	8,231,542	27,871,698
WesCorp Share Certificates	126,400,000	481,400,000	106,600,000
CUSO Investments	1,278,244	1,226,944	2,413,875
Investment Securities:			
Available for Sale	617,309,732	634,762,514	677,675,124
Investments in Other Credit Unions	204,000	204,000	204,000
Loans to Members	45,721,259	48,000,935	77,819,208
Net Fixed Assets	1,226,325	1,165,500	1,039,393
Intangible Assets	-	-	-
Accrued Income Receivable	3,385,572	3,980,422	6,888,389
NCUA Share Insurance Fund Deposit	809,702	364,589	124,496
Other Assets	8,797,562	9,495,099	11,667,343
	<u>\$ 2,466,109,320</u>	<u>\$ 2,474,448,149</u>	<u>\$ 1,852,503,530</u>
Total Assets			
LIABILITIES AND MEMBER EQUITY			
Liabilities			
Notes Payable	\$ 42,500,000	\$ 42,500,000	\$ 132,500,000
Commercial Paper	-	-	-
Accrued Interest and Dividends Payable	4,245,262	5,016,184	8,349,077
Accounts Payable and Accrued Expenses	3,095,062	5,504,654	8,512,051
Deferred/Future Dated Shares - FRB	327,718	168,459	122,468
	<u>\$ 50,168,041</u>	<u>\$ 53,189,296</u>	<u>\$ 149,483,596</u>
Total Liabilities			
Member Equity			
Cash Management Shares	\$ 224,911,032	\$ 188,007,540	\$ 97,100,357
Money Market Shares	1,340,420,215	1,329,133,510	759,376,947
Share Certificates	880,905,269	933,592,537	930,321,168
Membership Shares	66,561,087	72,544,009	83,797,391
Investment Shares	1,333,500	1,393,500	1,980,500
Retained Earnings			
Corporate Reserve	\$ -	\$ -	\$ -
Undivided Earnings (Deficit)	(7,861,956)	(5,431,352)	(117,824,322)
Paid-In-Capital	-	-	32,672,221
Unrealized Gain/(Loss) on AFS Securities	(90,327,867)	(97,980,891)	(84,404,328)
	<u>\$ 2,415,941,279</u>	<u>\$ 2,421,258,853</u>	<u>\$ 1,703,019,934</u>
Total Member Equity			
Total Liabilities & Member Equity			
	<u>\$ 2,466,109,320</u>	<u>\$ 2,474,448,149</u>	<u>\$ 1,852,503,530</u>