



STATEMENT OF FINANCIAL CONDITION
at March 31, 2006 and 2005

ASSETS	2006	2005
Cash	\$24,421,011	\$4,463,646
Deferred/Future dated deposits	127,690,646	319,060,630
Investments, amortized cost		
U.S. Central Credit Union daily shares	915,636,822	565,939,609
U.S. Central Credit Union share certificates	1,293,231,192	1,048,608,039
U.S. Central Membership Capital Deposits	59,435,229	67,741,363
U.S. Central Paid in Capital	15,400,000	15,400,000
U.S. Central Credit Union investment shares	3,066,100	112,524,400
Central Liquidity Facility shares	0	0
Corporate Stock	4,464,547	3,540,284
Investment Securities:		
Available for Sale	457,022,400	638,991,697
Investments in other credit unions	304,000	354,000
Investments in US Banks	272,057	790,035
Loans to members	109,338,932	114,448,139
Net fixed assets	2,015,135	2,817,498
Intangible assets	7,103,504	7,461,765
Accrued income receivable	11,496,806	8,813,150
NCUA share insurance fund deposit	380,309	415,808
Other assets	3,312,060	3,457,769
	<u>\$3,034,590,750</u>	<u>\$2,914,827,831</u>
Total Assets		
	<u>\$3,034,590,750</u>	<u>\$2,914,827,831</u>
 LIABILITIES AND MEMBER EQUITY		
Liabilities:		
Central Liquidity Facility loan	\$0	\$0
Notes Payable	50,000,000	50,216,202
Commercial Paper	149,445,575	139,665,036
Accrued interest and dividends payable	7,398,928	5,000,452
Accounts payable and accrued expenses	7,552,658	6,227,169
Deferred/future dated shares - Federal Reserve	127,684,577	275,840,032
	<u>\$342,081,737</u>	<u>\$476,948,890</u>
Total Liabilities		
	<u>\$342,081,737</u>	<u>\$476,948,890</u>
 Member Equity:		
Cash management shares	\$96,250,613	\$120,760,435
Money market shares	1,075,402,322	1,056,443,721
Share certificates	1,355,990,638	1,091,605,957
Membership shares	75,383,968	73,230,587
Investment shares	1,966,100	11,574,400
 Retained Earnings:		
Corporate reserve	\$20,167,463	\$20,167,463
Undivided earnings	38,703,734	36,496,669
Paid-In Capital	32,672,221	32,672,221
Unrealized Gain/(Loss) on AFS Securities	(4,028,047)	(5,072,513)
	<u>\$2,692,509,012</u>	<u>\$2,437,878,941</u>
Total Member Equity		
	<u>\$2,692,509,012</u>	<u>\$2,437,878,941</u>
Total Liabilities and Member Equity		
	<u>\$3,034,590,750</u>	<u>\$2,914,827,831</u>